

## PLYMOUTH CITY COUNCIL- PROPOSED COUNTERPARTIES FOR NEW INVESTMENTS (EFFECTIVE 1ST APRIL 2012)

MAX LENGTH		Up to 12 months			2 Years
MAX AMOUNT		Unlimited	£30M**	£5M^^	£5m
Investment Criteria	Country	UK Government	Long Term	Long Term	Local Authorities
			Minimum rating (Rating required for all 3 agencies) Fitch A- Moody's A3 S&P A-	Minimum rating (Rating required for all 3 agencies) Fitch A- Moody's A3 S&P A-	
UK Banks	UK		Barclays Bank Plc HSBC Bank Plc Lloyds Banking Group Royal Bank of Scotland Group Santander UK PLC (Banco Santander Group) Standard Chartered Bank		
UK Building Societies	UK		Nationwide Building Society		
Central Government	UK	UK Government Debt Management Office (DMO) - DMADF Treasury Bills (T-Bills)			
Local Authorities	UK				Unitary Councils County Councils Metropolitan Councils London Borough Councils
Foreign Banks	Australia			Australia and NZ Banking Group Commonwealth Bank of Australia National Australia Bank Ltd Westpac Banking Corp	
	Canada			Bank of Montreal Bank of Nova Scotia Canadian Imperial Bank of Commerce Royal Bank of Canada Toronto-Dominion Bank	
	Finland			Nordea Bank Finland	
	France			BNP Paribas Credit Agricole CIB (Credit Agricole Group) Credit Agricole SA (Credit Agricole Group) Societe Generale	
	Germany			Deutsche Bank AG	
	Netherlands			ING Bank NV Rabobank Bank Nederlandse Gemeenten	
	Sweden			Svenska Handelsbanken	
	Switzerland			Credit Suisse	
	USA			JP Morgan	
Money Market Funds	UK/Ireland/ Luxembourg				
Bonds Issues by Multilateral Development banks	Various		**£30m total limit for Bank/group to include money market call accounts deposits with: Lloyds TSB Bank of Scotland Royal Bank of Scotland Group to include deposits with: RBS NatWest	Limit of 10% of total investments in any non UK country ^^Total Deposit limit in all periods with a non-UK bank/group £5m	

Approved by Adam Broome, Director for  
Corporate Services

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MAX LENGTH		10 years		Money Market Funds
MAX AMOUNT		£20m	£20m	£5m *
Investment Criteria	Country	UK Government	Multilateral Development Banks	<p><b>Minimum rating (Rating required from at least 1 agency)</b></p> <p><b>Fitch</b>   <b>Moody's</b>   <b>S&amp;P</b></p> <p>A Constant/Variable Net Asset value investing predominantly in Government securities   <b>AAAm mf</b>   <b>Aaa/MR+</b>   <b>AAAm</b></p> <p>A Constant/Variable Net Asset value investing in instruments issued primarily by financial institutions</p>
UK Banks	UK			
UK Building Societies	UK			
Central Government	UK			
Local Authorities	UK	Gilts		
Money Market Funds	UK/Ireland/ Luxembourg			<p>Aviva Investors Sterling Liquidity Fund Blackrock Sterling Liquidity Fund BNY Mellon Asset management Sterling Liquidity Fund CCLA Public Sector Deposit Fund Deutsche Managed Sterling Fund Liquidity Fund - Sterling Goldman Sachs Liquid Reseve Fund HSBC Sterling Liquidity Fund Ignis Asset management Sterling liquidity Fund Insight Investments Sterling Liquidity Fund Invesco aim STIC Sterling Liquidity Portfolio J.P. Morgan Sterling Liquidity Fund Legal &amp; General Investment Management Sterling Liquidity Fund Morgan Stanley Investment Management Sterling Liquidity Fund Northern Trust Global Cash Fund Prime Rate Capital Management Sterling liquidity fund RBS Sterling Fund State Street Global Advisors GBP Liquidity Fund SWIV Global Liquidity Fund - Sterling Fund</p>
Bonds Issues by Multilateral Development banks	Various		<p>Council of Europe Development Bank (CEDB)* European Bank for Reconstruction and Development (EBRD)* European Investment Bank (EIB)* Inter-AmericanDevelopment Bank (IADB)* International Bank for Reconstruction and Development (the World Bank)* Kreitanstalt fuer Wiederaufbrau (KFW) Nordic Investment Bank (NIB)*</p>	
Footnotes:		Total Investment in Gilts not to Exceed 20% of investment portfolio	* Total Investments in Bonds £20m Total Investments in Bonds not to exceed 20% of total Investment portfolio.	Total investments not to exceed 20% of investment portfolio. Maximum £5m per fund limited to 0.5% of total fund value.

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